

Report on item 6 of the agenda of the General Meeting

Report by the Management Board of AT&S Austria Technologie & Systemtechnik Aktiengesellschaft with regard to the share buyback effected, the number of treasury shares held and the utilization of treasury shares pursuant to Section 65 (3) Stock Corporation Act

As in the last General Meetings, we report pursuant to Section 65 (3) Stock Corporation Act on the share buyback effected, the number of treasury shares held by the Company and the utilization of such treasury shares.

The authorisation of the Management Board to purchase treasury shares within a period of 30 months granted by a resolution in the Ordinary General Meeting of July 9, 2015 was revoked in the Ordinary General Meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft on July 6, 2017. At the same time the Management Board was authorized by the General Meeting of July 6, 2017 to purchase, within a period of 30 months from the day of the resolution, treasury shares to an extent of up to 10% of the nominal share capital of the Company for a minimum consideration per share being at the utmost 30% lower than the average, unweighted stock exchange closing price over the preceding ten trading days and a maximum consideration per share at the utmost 30% higher than the average, unweighted stock exchange closing price over the preceding ten trading days. Also in previous General Meetings comparable resolutions have been passed.

The authorisation also extends to the repurchase of the Company's stock by subsidiaries of the Company (Section 66 Stock Corporation Act). Such repurchases may take place via the stock exchange or a public offering or by other legal means, and for any legally permissible purpose.

Further, the Management Board was authorised in the General Meeting on July 6, 2017 to cancel stock repurchased or already held by the Company without further resolution of the General Meeting. The Supervisory Board was authorised to adopt amendments to the Articles of Association arising from the cancellation of shares.

The authorisation of the Management Board to utilize the Company's treasury stock granted by resolution in the Ordinary General Meeting of July 9, 2015 for a period of 5 years was revoked. At the same time the Management Board was authorized by the General Meeting on July 6, 2017 according to Section 65 (1b) Stock Corporation Act for a period of five years from the adoption of the resolution, therefore, until and including July 5, 2022, with the consent of the Supervisory Board and without a further resolution by the General Meeting, to dispose of or utilize stock repurchased or already held by the Company also in other ways than via the stock exchange or through public offering, in particular (i) to grant treasury shares to employees, senior employees and/or members of the Company's Management Board or the management boards of its affiliates including for purposes of share transfer programs, in particular stock options, long term incentive plans or other stock ownership plans, (ii) to deliver treasury shares under convertible bonds issued by the Company, (iii) as consideration for the acquisition of businesses, equity interests or other assets, and (iv) for any other legally permissible purpose, and to exclude the general purchasing possibility of the shareholders (exclusion of subscription rights). This authorization may be exercised in total or partially and also in several tranches and for several purposes.

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft
Corporate Register Number: 55638 x
ISIN: AT0000969985

As of May 31, 2018 the Company held no treasury shares. This has already been reported in the course of the last General Meeting. Since that date the number of treasury stock has not changed until May 31, 2019. As of May 31, 2019 the Company holds no treasury shares.

The Management Board will report on the current number of treasury shares in the course of the General Meeting.

In the General Meeting on July 4, 2019 the Management Board shall be authorized to repurchase shares in the Company in accordance with Section 65 (1) (8) Stock Corporation Act within a period of 30 months from the adoption of the resolution of the General Meeting and to cancel stock repurchased and to utilize the Company's treasury stock or dispose of it also by other means than via the stock exchange or a public offering for any legally permissible purpose and to exclude the general purchasing possibility of the shareholders ("exclusion of subscription rights") until and including July 3, 2024. The existing authorization granted on July 6, 2017 shall be revoked.

Leoben-Hinterberg, June 2019

The Management Board