

Report on item 7 of the agenda of the General Meeting

Report by the Management Board of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft with regard to the share buyback effected, the number of treasury shares held and the utilization of treasury shares pursuant to section 65 (3) Stock Corporation Act.

As in the last General Meeting, we report pursuant to section 65 (3) Stock Corporation Act on the share buyback effected, the number of treasury shares held and the utilization of treasury shares.

The ordinary general meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft has resolved on July 3, 2008 to extend the share buyback programme and to authorize the Management Board pursuant to section 65 (1) (8) Stock Corporation Act, during a period of 30 months from the day of the resolution, to acquire treasury shares to an extent of 10% of the nominal capital of the Company at a minimum price of Euro 1,10 and a maximum price of EUR 110,00. Such resolution by the General Meeting has been preceded by comparable resolutions by the General Meeting in the General Meetings in the preceding years.

Further, the Management Board was authorized in the same General Meeting, to collect the acquired treasury shares without any further resolution by the General Meeting or to utilize the acquired treasury shares for the implementation of the employee participation scheme programme or respectively the stock option programme of the Company and to resolve on amendments to the Articles of Association resulting from the collection of the treasury shares.

Moreover, the Management Board was authorized according to section 65 (1b) Stock Corporation Act for a period of 5 years from the adoption of the resolution, therefore until and including July 2, 2013, with the consent of the Supervisory Board to the disposal of treasury shares without any further resolution by the General Meeting, also in other ways than on the stock market or through public offering, in particular in order to serve convertible bonds, or for the use as consideration for the acquisition of businesses, operations, parts of operations or other assets or participations in companies, businesses, operations or parts of operations or other assets, and in this connection – as far as it is necessary - to exclude any pre-emptive rights of shareholders pursuant to Sec 65 (1b) in conjunction with 169 to 171 Stock Corporation Act, whereas this authorization is exercisable in whole or partly.

As of 30 June 2009 the Company held 2.577.412 treasury shares. This corresponds to approximately 9,95% of the nominal capital of the Company or a proportional amount of EUR 2.835.153,20. This has already been reported in the course of the last general meeting. Since that date the number of treasury stock has not changed until 30 June 2010. The weighted average price of the redeemed treasury shares amounted to EUR 18,03.

The Management Board will report on the current number of treasury shares in the course of the general meeting.

Leoben, July 2010

The Management Board