

Report on item 8 of the agenda of the General Meeting

Report by the Management Board of AT&S Austria Technologie & Systemtechnik Aktiengesellschaft with regard to the share buyback, the number of treasury shares held and the utilization of treasury shares pursuant to Section 65 (3) Stock Corporation Act

As in the last General Meetings, we report pursuant to Section 65 (3) Stock Corporation Act on the share buyback, the number of treasury shares held by the Company and the utilization of such treasury shares.

The authorisation of the Management Board to purchase treasury shares within a period of 30 months granted by a resolution in the 23rd Ordinary General Meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft of July 6, 2017 was revoked in the 25th Ordinary General Meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft on July 4, 2019. At the same time the Management Board was authorized by the General Meeting of July 4, 2019 to purchase, within a period of 30 months from the day of the resolution, treasury shares to an extent of up to 10% of the nominal share capital of the Company for a minimum consideration per share being at the utmost 30% lower than the average, unweighted stock exchange closing price over the preceding ten trading days and a maximum consideration per share at the utmost 30% higher than the average, unweighted stock exchange closing price over the preceding ten trading days. Also in previous General Meetings comparable resolutions have been passed.

The authorisation also extends to the repurchase of the Company's stock by subsidiaries of the Company (Section 66 Stock Corporation Act). Such repurchases may take place via the stock exchange or a public offering or by other legal means, and for any legally permissible purpose.

Further, the Management Board was authorised in the General Meeting of July 4, 2019 to cancel stock subsequent to an effected buyback or stock already held by the Company without further resolution of the General Meeting. The Supervisory Board was authorised to adopt amendments to the Articles of Association arising from the cancellation of shares. This authorisation may be exercised in whole or in part and also in several tranches.

The authorisation of the Management Board to utilize the Company's treasury stock granted by resolution of the 23rd Ordinary General Meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft of July 6, 2017 for a period of 5 years was revoked in the 25th Ordinary General Meeting of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft on July 4, 2019. At the same time the Management Board was authorized by the General Meeting of July 4, 2019 in accordance with Section 65 (1b) Stock Corporation Act for a period of five years from the adoption of the resolution, therefore, until and including July 3, 2024, with the consent of the Supervisory Board and without a further resolution by the General Meeting, to dispose of or utilize stock repurchased or stock of the Company already held by the Company also in other ways than via the

stock exchange or through public offering, in particular (i) to grant treasury shares to employees, senior employees and/or members of the Company's Management Board or the management boards of its affiliates including for purposes of share transfer programs, in particular stock options, long term incentive plans or other stock ownership plans, (ii) to deliver treasury shares under convertible bonds issued by the Company, (iii) as consideration for the acquisition of businesses, equity interests or other assets, and (iv) for any other legally permissible purpose, and to exclude the general purchasing possibility of the shareholders. This authorization may be exercised in total or partially and also in several tranches and for several purposes.

As of May 31, 2020 the Company held no treasury shares. This has already been reported in the course of the last General Meeting. Since that date the number of treasury stock has not changed until May 31, 2021. As of May 31, 2021 the Company holds no treasury shares.

The Management Board will report on the current number of treasury shares in the course of the General Meeting.

In the General Meeting on July 8, 2021 the Management Board shall be authorized to repurchase shares in the Company in accordance with Section 65 (1) (8) Stock Corporation Act within a period of 30 months from the adoption of the resolution of the General Meeting and to cancel stock repurchased. The existing authorization granted on July 4, 2019 shall be revoked.

Leoben-Hinterberg, June 2021

The Management Board