

Interim Report First Quarter
2024/25

CONNECTING TECHNOLOGY

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AT&S



HIGHLIGHTS Q1 2024/25

AT&S records slight upward trend in the first quarter

- Revenue in Q1 2024/25 increases 1.4% to € 349 million compared to Q4 2023/24 (€ 345 million) and is 3.4% lower than in the prior-year quarter (Q1 2023/24: € 362 million)
- Adjusted EBITDA of € 96.5 million corresponds to a margin of 27.6%
- Guidance for FY 2024/25 and 2026/27 confirmed

KEY FIGURES

	Unit	Q1 2024/25	Q1 2023/24	Change in %
Revenue	€ in millions	349.4	361.7	(3.4%)
EBITDA	€ in millions	64.6	74.9	(13.8%)
EBITDA adjusted ¹⁾	€ in millions	96.5	92.4	4.4%
EBITDA margin	%	18.5%	20.7%	—
EBITDA margin adjusted ¹⁾	%	27.6%	25.5%	—
EBIT	€ in millions	(8.1)	8.5	—
EBIT adjusted ¹⁾	€ in millions	26.4	26.6	(0.5%)
EBIT margin	%	(2.3%)	2.3%	—
EBIT margin adjusted ¹⁾	%	7.6%	7.3%	—
Profit/(loss) for the period	€ in millions	(34.0)	(2.5)	—
Net CAPEX	€ in millions	92.7	272.2	(66.0%)
Operating free cash flow	€ in millions	(78.9)	(43.0)	—
Earnings per share	€	(0.99)	(0.18)	—
Employees ²⁾	—	13,573	14,111	(3.8%)

¹⁾ Adjustment start-up costs; further information can be found in the following economic report under 'Business development and situation'

²⁾ Incl. contract staff, average

ECONOMIC REPORT

BUSINESS DEVELOPMENT AND SITUATION

As expected, AT&S continues to operate in a difficult market environment where forecasts keep changing. The market is recovering as projected, but the recovery is slower than anticipated. AT&S expects the situation to stabilize towards the end of the current financial year and is preparing for continuing price pressure. Thanks to the timely intensification of its efficiency and cost optimization programs as well as progressing customer diversification, the company was able to increase revenue slightly over the previous quarter, while EBITDA even rose by 63%. This upward trend confirms the ongoing transformation process on which AT&S continues to work hard. AT&S is convinced that it is well positioned in market segments benefiting greatly from digitalization and electrification, and that artificial intelligence will bring further opportunities. To that effect, the projects in Kulim, Malaysia, and Leoben, Austria, are swiftly driven forward. The progress made is highly satisfactory. AT&S will start production at the two new plants in Malaysia and Austria in the current financial year and position the global IC substrate triangle Chongqing-Kulim-Leoben in line with market requirements.

On 10 May 2024, the Management Board of AT&S announced the intention to sell the plant in Ansan, Korea. To further sharpen the Group's strategic profile, AT&S has decided, subject to favorable economic conditions and – if applicable – corresponding approvals, to consider the sale of the medical division, and has initiated a staged competitive sale process. The medical division is located at the Ansan production site in South Korea and is owned by the wholly owned subsidiary AT&S Korea Co., Ltd. From a Group perspective, this company generated revenue of € 75.6 million in the financial year 2023/24 (previous year: € 64.0 million) and EBITDA of € 37.9 million (previous year: € 27.9 million). Property, plant and equipment amounted to € 37.0 million in the financial year 2023/24 (previous year: € 38.1 million). AT&S will decide on further steps when the due diligence process has been completed.

Due to the current market environment, consolidated revenue declined by 3.4% compared to the strong prior-year and amounted to € 349.4 million in the first quarter (previous year: € 361.7 million). Adjusted for currency effects, consolidated revenue fell by 4.1%. This development was primarily driven by the strong price pressure. Despite higher volumes,

revenue in both segments were down on the same period of the previous year, mainly due to the higher price pressure that AT&S was already facing in the second half of the previous year.

Exchange rate effects, especially related to the stronger US dollar, had a positive effect of € 2.6 million on the development of revenue.

EBITDA declined from € 74.9 million to € 64.6 million. The reduction in earnings is primarily due to increased price pressure. In order to counteract the effects of the current difficult market environment, AT&S has systematically continued its comprehensive cost optimization and efficiency program. These programs are leading to a reduction of up to 1,000 employees at locations across the entire Group. This resulted in additional non-recurring expenses of € 7.9 million, which primarily include the costs for a social plan, which was agreed and communicated in June 2024. In addition, the start-up costs in Kulim, Malaysia, and Leoben, Austria, totaling € 23.9 million (previous year: € 17.5 million) had a negative effect on earnings. Research and development expenditures, among other things to prepare for future technologies and to pursue the modularization strategy, amounted to € 28.3 million (previous year: € 33.6 million). This ensures that AT&S will remain a leading innovation driver going forward.

Currency fluctuations had a positive influence of € 13.7 million on the EBITDA development.

The recognition of special items in the calculation of the key figures "EBIT adjusted" and "EBITDA adjusted" is considered appropriate in order to facilitate the analysis of the ordinary business performance. To reflect comparable figures, certain items affecting the result are added or deducted. These special items can be divided into the following subcategories: start-up costs, expenses from non-recurring items, consulting fees for one-time special projects, payments for personnel measures as part of reorganizations, and income/loss from the sale of subsidiaries or investments in associated companies. In the first quarter of the current financial year, start-up costs and expenses for non-recurring items (mainly personnel measures) were recognized as special items.

EBITDA adjusted for the above mentioned special items amounted to € 96.5 million (previous year: € 92.4 million), which corresponds to an increase by 4.4%.

The EBITDA margin amounted to 18.5%, thus falling short of the prior-year level of 20.7%. However, the adjusted EBITDA margin amounted to 27.6% (previous year: 25.5%).

Depreciation and amortisation rose by € 6.2 million to € 72.7 million due to additions to assets and technology upgrades.

EBIT fell from € 8.5 million to € -8.1 million. The EBIT margin amounted to -2.3% (previous year: 2.3%).

Finance costs – net declined from € -4.8 million to € -20.1 million. This is mainly attributable to the change in interest result from € -8.7 million to € -21.3 million. In addition to higher financing volumes, higher interest rates (especially through “step-ups”) contributed to this reduction (change: € -7.4 million). The increase in lease financing also had a negative impact on the interest result (change: € -4.1 million). Finance costs – net were additionally reduced by the foreign currency valuation (change: € -1.7 million).

The loss for the period decreased from € -2.5 million by € 31.5 million to € -34.0 million. Taking into account interest on hybrid capital of € 4.4 million (previous year: € 4.4 million) earnings per share amounted to € -0.99 (previous year: € -0.18), which corresponds to a reduction by € 0.81.

BUSINESS DEVELOPMENT BY SEGMENTS

The AT&S Group breaks its operating activities down into three segments: Electronics Solutions, Microelectronics and Others. For further explanations on the segments and segment reporting, please refer to the Annual Report 2023/24.

Electronics Solutions segment

The segment's revenue decreased by 1.7 % from € 212.4 million to € 208.8 million. This development was primarily driven by the changed economic environment and the related higher priced pressure. Despite price pressure, the revenue level of the comparable prior-year period was almost reached due to an increase in volume.

EBITDA declined mainly as a result of the decrease in segment revenue and, at € 37.5 million, was € 3.0 million lower than in the previous year (€ 40.5 million). Positive effects resulted from a better product mix, while higher R&D costs (increase by € 2.0 million) and costs from non-recurring items (mainly personnel measures) amounting to € 1.2 million (previous year: 0.0 million) had a negative effect on earnings.

EBITDA adjusted for special items amounted to € 38.6 million (previous year: € 40.5 million), which corresponds to a reduction by 4.6%.

This resulted in an EBITDA margin of 18.0 %, which fell short of the prior-year value of 19.1 %. The adjusted EBITDA margin was 18.5 % (previous year: 19.1 %).

EBIT declined by € 3.2 million from € 13.4 million to € 10.2 million. The EBIT margin amounted to 4.9 % (previous year: 6.3 %).

Microelectronics segment

The segment's revenue amounted to € 158.7 million, down 3.9 % below the level of the comparable period of € 165.1 million. The challenging economic environment also led to lower revenue in the Microelectronics segment compared with the same period of the previous year. Volume increases could not fully compensate for the enormous price pressure. Revenue was lower than in the first quarter of the previous financial year, but exceeded the level of the previous quarter (Q4 of the past financial year) by 8.5%.

The segment's EBITDA, at € 31.2 million, was down € 3.6 million on the prior-year level (€ 34.8 million). Positive effects resulted from a better product mix. Start-up of € 22.7 million costs for the plants in Kulim, Malaysia, and Leoben, Austria, (previous year: € 16.7 million) and expenses for non-recurring items (mainly personnel measures) of € 3.2 million (previous year: € 0.0 million) had a reducing effect on earnings.

EBITDA adjusted for special items amounted to € 57.1 million (previous year: € 51.5 million), which was an improvement by 11.0%.

The EBITDA margin declined by 1.4 percentage points from 21.1% to 19.7%. The adjusted EBITDA margin amounted to

36.0% (previous year: 31.2%). EBIT decreased from € -2.8 million to € -12.2 million.

FINANCIAL POSITION

The asset and financial position shows a slight decrease in total assets by 0.8% in the first quarter from € 4,674.9 million at 31 March 2024 to € 4,636.2 million as of 30 June 2024. Total assets declined primarily due to a decrease in property, plant and equipment from € 3,394.9 million at 31 March 2024 to € 3,331.7 million at 30 June 2024. This change is mainly attributable to market-driven adaptations to the capacity expansions made. As a result of a transfer of assets ordered by customers, total assets decreased compared to 31 March 2024, despite additions to assets. The transfer of assets also led to a reduction in financial liabilities and the outstanding repayment volume in an amount of € 94.6 million in the financial year 2024/25. Additions to assets and technology upgrades amounting to € 86.6 million were offset by depreciation and amortization totaling € 72.7 million. The additions to assets led to cash CAPEX of € 93.3 million. Property plant and equipment reported in the consolidated statement of financial position as of 30. Juni 2024 also include right-of-use assets according to IFRS 16 of € 436.4 million. Correspondingly, financial liabilities include lease liabilities of € 360.7 million. Inventories increased from € 160.8 million to € 185.9 million. Cash and cash equivalents amounted to € 691.1 million (31 March 2024: € 676.5 million). In addition, AT&S had unused credit lines of € 431.5 million to secure the financing of the future investment programme and short-term repayments.

Equity declined by 2.5% compared to the balance sheet date, from € 966.6 million to € 942.0 million. The decline is due in particular to the loss for the period of € -34.0 million. Both currency effects from the net asset position of subsidiaries (€ 9.1 million) and the change in hedging instruments for cash flow hedges (€ 0.4 million) had a positive effect on the development of equity. The equity ratio declined by 0.4 percentage points to 20.3 %.

Net debt decreased by € -14.0 million or -1.0% from € 1,403.0 million to € 1,389.0 million. The above-mentioned transfer of assets ordered by customers and the related reduction of financial liabilities had a positive effect on net debt, while taking out financing had a negative effect.

Cash flow from operating activities amounted to € 13.8 million in the first three months of the current financial year (previous year: € 229.2 million). In addition to a lower result (change in EBITDA € -10.3 million) and higher interest payments (change € -7.9 million), the largest change was in cash flow from operating activities from changes in working capital. In the comparable period of the previous year, substantial positive effects from changes in working capital were recorded as a result of the company's focus on working capital management (change compared with the first quarter of the previous year: € -115.1 million). In addition, higher payments were made in the previous year in connection with the already communicated major projects, which were reduced by € 84.9 million year-on-year as planned.

Net investments amounted to € 92.7 million (previous year: € 272.2 million). This resulted in an operating free cash flow of € -78.9 million (previous year: € -43.0 million).

Cash flow from financing activities amounted to € 98.4 million (previous year: € -76.5 million) and is due to payments received from the raising of financing.

OUTLOOK

Expected market environment

After the extreme fluctuations of the past quarters, volume has already stabilized in some business segments. A continuous increase in demand can be expected in the medium to long term as the implementation of the key business drivers, i.e. digitalization and electrification, continues to progress. In the short term, seasonal effects contributed to the recovery.

The expectations for AT&S's individual segments are currently as follows: For mobile devices, new AI applications are generating optimistic forecasts. Despite the anticipated slight recovery in the area of mobile devices, the market in the printed circuit board segment will remain challenging due to persisting price pressure. The module printed circuit board business will continue to develop positively. Although the PCB market is currently still under pressure, partly due to increased inventories in the supply chain and weak demand for e-mobility, it promises a growth trend in the medium term due to the further increase in the proportion of electric vehicles. For Industrial, the market is expected to stagnate at the weak previous year's level in 2024.

The market for notebooks is generally subject to quarterly fluctuations. In the markets for IC substrates, demand for notebooks in 2024 is expected to be higher than in 2023. This should lead to higher demand for IC substrates since inventories have now normalized. However, price pressure will continue.

The market for notebooks is generally subject to quarterly fluctuations. In the markets for IC substrates, demand for notebooks in 2024 is expected to be slightly higher than in 2023. This should lead to higher demand for IC substrates since inventories have now normalised. However, it must generally be noted that the market for notebooks is highly volatile and subject to significant quarterly fluctuations.

Since a high share of investments in the server market is currently directed towards high-priced products focused on artificial intelligence, the reduction of inventories is proceeding more slowly than initially expected. Inventory levels should have normalized by the second half of the

financial year 2024/25, and demand for server products is expected to pick up again. The most recent order planning of AT&S's main customers also indicates such a development. Due to the expected change in architecture, further positive changes in product mix are anticipated, with the trends towards technologically higher-end IC substrates also expected to continue; AT&S will benefit from this trend.

Outlook 2024/25

Based on the stabilization on the volume side, demand is expected to recover in terms of volume, in particular in the second half of the financial year 2024/25. Nevertheless, the company assumes that strong price pressure will continue. The consistent implementation of and further focus on the already ongoing efficiency programs are intended to counter this pressure. In addition to comprehensive cost-cutting measures, a reduction of up to 1,000 employees will be implemented at the existing locations.

After the high investments of € 996 million in 2022/23 and € 855 million in 2023/24, net capex will decline significantly in the coming years. The management is still planning investments of roughly € 500 million for the financial year 2024/25 depending on the market environment and progress of projects. The majority of these investments will be used for the IC substrate production at the new plants in Kulim and Leoben.

With the start of high-volume production at the two plants at the end of the financial year 2024/25, revenue effects from the successful diversification of the customer base for IC substrates will increasingly show an impact. The significant capacity increase as a result of the two new plants is already attracting interest. Visitors have regularly been impressed by the two new plants. Based on the positive reputation gained as a high-tech supplier, interest in the additionally created capacity is also increasing among existing and potential new customers.

AT&S expects to generate annual revenue in the range of € 1.7 to € 1.8 billion in the financial year 2024/25¹ and thus confirms the outlook for the current financial year. Excluding effects from the start-up of the new production capacities in Kulim and Leoben as well as one-off costs from the implementation of the cost optimization and efficiency

¹ Refers to the current corporate structure, including the plant in Ansan, Korea

program (including indemnity costs) of up to € 88 million, the adjusted EBITDA margin is expected to range between 25 and 27%.

Outlook 2026/27

The production capacity expansion in Kulim and the expansion of the site in Leoben are still developing positively despite the currently challenging global economic situation. AT&S assumes that revenue of approximately € 3.1 billion will be generated in the financial year 2026/27¹ and expects an EBITDA margin of 27 to 32%. This forecast does not include potential revenue from the second plant built by AT&S in Kulim. The management monitors the currently tense geopolitical situation very carefully in order to be able to respond to developments at any time and to make strategic adaptations.

Leoben-Hinterberg, 1 August 2024

The Management Board

Andreas Gerstenmayer m.p.

Petra Preining m.p.

Peter Schneider m.p.

Peter Griehsnig m.p.

Ingolf Schröder m.p.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

€ in thousands	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023
Revenue	349,353	361,670
Cost of sales	(326,786)	(324,423)
Gross profit	22,567	37,247
Distribution costs	(13,617)	(12,163)
General and administrative costs	(19,708)	(15,655)
Other operating income	37,135	17,125
Other operating costs	(26,557)	(18,102)
Other operating result	10,578	(977)
Non-recurring items	(7,949)	–
Operating result (EBIT)	(8,129)	8,452
Finance income	9,602	11,579
Finance costs	(29,704)	(16,338)
Finance income/costs – net	(20,102)	(4,759)
Profit/(Loss) before tax	(28,231)	3,693
Income taxes	(5,748)	(6,172)
Loss for the period	(33,979)	(2,479)
Attributable to owners of hybrid capital	4,363	4,363
Attributable to owners of the parent company	(38,342)	(6,842)
Earnings per share attributable to equity holders of the parent company (in € per share):		
– basic	(0.99)	(0.18)
– diluted	(0.99)	(0.18)
Weighted average number of shares outstanding		
– basic (in thousands)	38,850	38,850
Weighted average number of shares outstanding		
– diluted (in thousands)	38,850	38,850

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

€ in thousands	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023
Loss for the period	(33,979)	(2,479)
Items to be reclassified:		
Currency translation differences, net of tax	9,078	(129,775)
Gains/(Losses) from the fair value measurement of hedging instruments for cash flow hedges, net of tax	358	(127)
Other comprehensive income/(loss) for the period	9,436	(129,902)
Total comprehensive loss for the period	(24,543)	(132,381)
Attributable to owners of hybrid capital	4,363	4,363
Attributable to owners of the parent company	(28,906)	(136,744)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

€ in thousands	30 Jun 2024	31 Mar 2024
ASSETS		
Property, plant and equipment	3,331,743	3,394,921
Intangible assets	18,763	20,095
Financial assets	16,295	16,799
Deferred tax assets	28,092	26,349
Other non-current assets	18,206	18,076
Non-current assets	3,413,099	3,476,240
Inventories	185,867	160,774
Trade and other receivables and contract assets	306,493	328,137
Financial assets	34,514	26,928
Current income tax receivables	5,089	6,328
Cash and cash equivalents	691,148	676,490
Current assets	1,223,111	1,198,657
Total assets	4,636,210	4,674,897
EQUITY		
Share capital	141,846	141,846
Other reserves	(59,455)	(68,891)
Hybrid capital	347,956	347,956
Retained earnings	511,689	545,668
Equity attributable to owners of the parent company	942,036	966,579
Total equity	942,036	966,579
LIABILITIES		
Financial liabilities	1,639,130	1,605,036
Contract liabilities	895,076	896,980
Provisions for employee benefits	51,754	51,796
Deferred tax liabilities	1,598	1,685
Other liabilities	72,821	72,781
Non-current liabilities	2,660,379	2,628,278
Trade and other payables	494,419	525,328
Financial liabilities	491,819	518,189
Contract liabilities	16,029	14,550
Current income tax payables	5,596	6,013
Other provisions	25,932	15,960
Current liabilities	1,033,795	1,080,040
Total liabilities	3,694,174	3,708,318
Total equity and liabilities	4,636,210	4,674,897

CONSOLIDATED STATEMENT OF CASH FLOWS

€ in thousands	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023
Operating result (EBIT)	(8,129)	8,452
Depreciation, amortisation and impairment of property, plant and equipment and intangible assets	72,702	66,474
Gains/losses from the disposal of fixed assets	(8,857)	(11)
Changes in non-current provisions	29	(541)
Changes in contract liabilities	25,832	47,597
Non-cash expense/(income), net	(4,784)	(15,287)
Interest paid	(21,764)	(13,851)
Interest received	6,626	6,215
Income taxes paid	(6,761)	(3,893)
Cash flow from operating activities before changes in working capital	54,894	95,155
Inventories	(24,743)	(15,275)
Trade and other receivables and contract assets	(6,260)	92,248
Trade and other payables	(20,024)	61,215
Other provisions	9,907	(4,146)
Cash flow from operating activities	13,774	229,197
Capital expenditure for property, plant and equipment and intangible assets	(93,267)	(273,121)
Proceeds from the sale of property, plant and equipment and intangible assets	598	901
Capital expenditure for financial assets	(15,603)	(48,847)
Proceeds from the sale of financial assets	7,834	8,117
Cash flow from investing activities	(100,438)	(312,950)
Proceeds from borrowings	142,348	52,040
Repayments of borrowings	(47,239)	(141,888)
Proceeds from government grants	3,308	13,352
Cash flow from financing activities	98,417	(76,496)
Change in cash and cash equivalents	11,753	(160,248)
Cash and cash equivalents at beginning of the year	676,490	791,738
Exchange gains/(losses) on cash and cash equivalents	2,905	(1,760)
Cash and cash equivalents at end of the period	691,148	(160,248)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

€ in thousands	Share capital	Other reserves	Hybrid capital	Retained earnings	Equity attributable to owners of the parent company	Non-controlling interests	Total equity
31 Mar 2023	141,846	52,321	347,956	615,402	1,157,525	-	1,157,525
Loss for the period	-	-	-	(2,479)	(2,479)	-	(2,479)
Other comprehensive loss for the period	-	(129,902)	-	-	(129,902)	-	(129,902)
<i>thereof currency translation differences, net of tax</i>	-	(129,775)	-	-	(129,775)	-	(129,775)
<i>thereof change in hedging instruments for cash flow hedges, net of tax</i>	-	(127)	-	-	(127)	-	(127)
Total comprehensive loss for the period	-	(129,902)	-	(2,479)	(132,381)	-	(132,381)
30 Jun 2023	141,846	(77,581)	347,956	612,923	1,025,144	-	1,025,144
31 Mar 2024	141,846	(68,891)	347,956	545,668	966,579	-	966,579
Loss for the period	-	-	-	(33,979)	(33,979)	-	(33,979)
Other comprehensive income for the period	-	9,436	-	-	9,436	-	9,436
<i>thereof currency translation differences, net of tax</i>	-	9,078	-	-	9,078	-	9,078
<i>thereof change in hedging instruments for cash flow hedges, net of tax</i>	-	358	-	-	358	-	358
Total comprehensive loss for the period	-	9,436	-	(33,979)	(24,543)	-	(24,543)
30 Jun 2024	141,846	(59,455)	347,956	511,689	942,036	-	942,036

SEGMENT REPORTING

The AT&S Group now breaks down its operating activities into the following three segments

- Electronics Solutions
- Microelectronics
- Others

The Electronics Solutions and Microelectronics segments are structured based on technology. The Electronics Solutions segment encompasses the area of printed circuit boards and will also increasingly cover the modules and embedding business areas through the development of high-tech solutions. The Microelectronics segment comprises the production of IC substrates for PCs and servers.

The Others segment is still characterised by Group and holding activities.

	BU ES (Electronics Solutions)		BU ME (Microelectronics)		Others		Elimination/ Consolidation		Group	
€ in thousands	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023
Segment revenue	208,769	212,350	158,689	165,094	–	–	(18,105)	(15,774)	349,353	361,670
thereof internal revenue	66	50	18,039	15,724	–	–	(18,105)	(15,774)	–	–
thereof external revenue	208,703	212,300	140,650	149,370	–	–	0	(0)	349,353	361,670
Operating result before depreciation/amortisation (EBITDA)	37,485	40,524	31,248	34,794	(4,160)	(398)	–	–	64,573	74,920
Depreciation/amortisation incl. appreciation	(27,259)	(27,097)	(43,404)	(37,573)	(2,039)	(1,798)	–	–	(72,702)	(66,468)
Operating result (EBIT)	10,226	13,427	(12,156)	(2,779)	(6,199)	(2,196)	–	–	(8,129)	8,452
Finance costs - net									(20,102)	(4,759)
Profit/(Loss) before tax									(28,231)	3,693
Income taxes									(5,748)	(6,172)
Loss for the period									(33,979)	(2,479)
Property, plant and equipment and intangible assets ¹⁾	577,012	585,383	2,698,976	2,757,050	74,518	72,583	–	–	3,350,506	3,415,016
Additions to property, plant and equipment and intangible assets	19,288	25,404	63,517	227,641	3,777	1,901	–	–	86,582	254,946
Non-recurring items	(1,158)		(3,171)		(3,620)		(0)		(7,949)	–

¹⁾ Actual values as of 30 June 2024, previous year values as of 31 March 2024

INFORMATION BY GEOGRAPHIC REGION

Revenues broken down by customer region, based on customer's headquarters:

€ in thousands	1 Apr - 30 Jun 2024	1 Apr - 30 Jun 2023
Austria	4,870	7,982
Germany	32,103	39,008
Other European countries	23,747	21,832
China	4,420	5,306
Other Asian countries	21,789	16,305
Americas	262,424	271,237
Revenue	349,353	361,670

Property, plant and equipment and intangible assets broken down by domicile:

€ in thousands	30 Jun 2024	31 Mar 2024
Austria	716,187	719,115
Malaysia	991,287	926,969
China	1,578,162	1,706,272
Others	64,870	62,660
Property, plant and equipment and intangible assets	3,350,506	3,415,016

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